
Date/Time:	Tuesday, October 30, 2018 at 11:30 AM
Trustees in Attendance:	Joe Giglio, Committee Chair; Lenny Lemoine (via proxy); Mark Miller; Jim Poche; Bill Hendrix; Dr. Joseph Savoie, University President; John Blohm, ex-officio
Trustees Absent:	Gene Fortier; Wayne Elmore
Consultants, Foundation & University Staff in Attendance:	Colette Billeaud, Lauren Shiver, Ryan Humphreys and Mattie Cook, University/Foundation Liaisons; Danny Nugier, Consultant

AGENDA ITEMS:

- I. Certification required that the Board has made a motion authorizing the Foundation CEO, acting on Behalf of the Foundation, to purchase a specific immovable property for a specific price :

It was suggested that in addition to the Board Secretary, additional Foundation/University personnel be authorized to certify that certain resolutions were passed by the Foundation Board authorizing the purchase of said real estate.

COMMITTEE ACTION:

Mr. Joe Giglio made a motion that the Committee approve the authorization of the Foundation CFO (currently Colette Billeaud) and Advancement Operations Officer (currently Lauren Shiver) to certify that the Foundation Board has approved the authority granted to the Foundation CEO (currently John Blohm) to enter into any contracts including those for the sale or purchase of any immovable property. Mr. Bill Hendrix seconded the motion. All were in favor; motion carried.

- II. Update on Hancock-Whitney Financing Proposal:
The proposal submitted by Hancock-Whitney was reviewed and discussed. A copy of the proposal is included in REEC meeting materials.
- III. 200 North College Rd Property Update:
Danny Nugier advised the Committee that for sale signs have been taken down. He continues to reach out to Mr. Cecile Trahan, but his calls are not being returned. He will continue in his efforts.
- IV. 804 East Saint Mary Blvd. Update:
Danny Nugier advised the Committee that he spoke with Troy Wayman who advised him that the One Acadiana Board is hesitant to sell its only asset; however, have offered to grant a lease with a right of first refusal.

COMMITTEE ACTION:

Mr. Mark Miller made a motion that the Committee request that the Foundation be granted the right of first refusal to lease, purchase or any other proposed disposition of the property; and, that the Foundation be granted ninety (90) days to decide once notified in writing by One Acadiana of its intentions to lease or sell. Mr. Jim Poche seconded the motion. All were in favor; motion carried.

V. 710 Wilson St. Update:

It was determined that the cost for converting the house into the Student Call Center was not feasible at this time. They have found space in the Conference Center on Rex Street that would be ideal and are pursuing permanent use of the space. The Committee will now need to determine use of 710 Wilson. Options discussed were:

- Make some cosmetic improvements – University could use for Endowed Chair recruits
- Sell and have it moved off of the lot
- Rent again
- Tear it down
- Use as storage space

The Committee will continue to explore options for the house.

VI. 119 & 121 West. St. Mary Blvd. Update:

The structure on 121 W. St. Mary has been demolished and both lots are now vacant. There is still some leveling and dirt work to be done. Once the area dries out from recent rains, the remaining work will be completed. (Pictures provided)

VII. 107 Brashear & 1302 Johnston St. Update:

The apartment structure on 107 Brashear St. has been demolished and both lots are now vacant. There is still some leveling and dirt work to be done. Once the area dries out from recent rains, the remaining work will be completed. (Pictures provided)

VIII. Use of Vacant lots for Mardi Gras RV Parking:

In trying to generate income on the Foundation's vacant lots it was suggested that they could be used for RV parking during the Mardi Gras season. Ryan Humphreys was asked to continue working to create parking lot designs to maximize available spots. He is also to consult with University Facilities Management and Parking and Transit to determine what would need to be done to get the lots ready. An update will be provided when ready.

IX. Request for University Liaison to be Added to Committee to Help with Improvements on Foundation Owned Real Estate:

The Committee would like to have a University Liaison added to the makeup of the Committee in order to help navigate the various city codes/restrictions on improvements needing to be made on Foundation owned real estate. Dr. Savoie suggested that Bill Crist be the University Liaison. John Blohm has reached out to Bill, and he has agreed to join the team.

Old Business – None

New Business – None
